



# Build a Retirement Strategy With a Reverse Mortgage

## Understanding the Reverse Mortgage Line of Credit As a Retirement Tool

Getting a reverse mortgage gives you access to some of the money in your home. First, it will eliminate your existing mortgage if you have one. Then, you can use the remaining funds as you wish.

### What is a Reverse Mortgage Line of Credit?

A Reverse Mortgage Line of Credit is a flexible way to access your proceeds. The unused funds in the line of credit will grow along with your interest rate.

You can withdraw as much of this money as you want, whenever you want. Until you start using your line of credit, you won't have debt on your reverse mortgage. When you do draw money from the line of credit, that money will be added to the loan's balance.

No monthly payments are required.\* Furthermore, because the reverse mortgage is a federally insured program, you will never owe more than the value of your home when the loan comes due.

### What Makes the Line of Credit a Powerful Retirement Tool?

By living on the money from your reverse mortgage, you could let your other investments have more time to grow.

The earlier you establish your line of credit, the more time it will have to grow. This potential growth could add up to thousands of dollars over time that you could lose if you wait until the last minute.



#### **Rob McCarthy**

Senior Reverse Mortgage Specialist, NMLS# 121019  
[rob@101loan.com](mailto:rob@101loan.com)  
(650) 465-8957

[www.101Loan.com](http://www.101Loan.com)  
NMLS# 121019



\*Homeowner is still responsible for paying property taxes, homeowners insurance and maintenance expenses to avoid foreclosure.

Interest rates and loan programs quoted are subject to change without notice or until locked and approved by lender.